



Memorandum

TO: Julia H. Cooper, Director of
Finance

FROM: Mayor Chuck Reed

**SUBJECT: IRREVOCABLE SALARY
WAIVER – VOLUNTARY
SALARY REDUCTION**

DATE: June 6, 2013

For fiscal year 2013-2014, I voluntarily and irrevocably reduce my annual salary from the authorized \$114,000 that was approved by the City Council on June 4, 2013 to \$105,000 annually. Furthermore, I voluntarily and irrevocably waive the \$350 per month automobile allowance (also approved by the City Council on June 4, 2013), an amount of \$4,200 annually, for this period.

I understand that if I elect to continue these irrevocable waivers in future fiscal years that I must notify you in writing of my voluntary election to do so no later than three weeks prior to the beginning of the fiscal year.

CHUCK REED
Mayor

C: Toni Taber, Acting City Clerk